UNION COUNTY BOARD OF EDUCATION REQUEST TO COUNTY TO ISSUE GENERAL OBLIGATION BONDS

WHEREAS, Union County Board of Education (UCBOE) is the sixth largest school district in the State of North Carolina currently serving in excess of 42,000 students;

WHEREAS, Union County is obligated to provide adequate school facilities for residents by providing funding for constructing new, expanding or renovating various school building and facilities in Union County;

WHEREAS, the Union County Board of Education is of the opinion that existing school facilities in Union County are not adequate for the maintenance of public schools in the County for the term prescribed by law;

WHEREAS, the Union County Board of Education, in 2015, had identified school specific constructing, expanding, renovating and repair needs that exceed \$342 million and continue to grow. It is necessary to provide funding for the most immediate needs in Union County as addressed in this resolution;

WHEREAS, it is necessary to complete the projects attached hereto;

WHEREAS, the estimated cost of these projects is \$129,503,270, not including any escalation factors due to time or inflation;

WHEREAS, a bond referendum is an appropriate manner in which to fund these projects;

WHEREAS, the Union County Board of Education wishes to work together with the Union County Board of County Commissioners in presenting a bond referendum to the public which will address these critical capital needs;

WHEREAS, on June 2, 2020, the Union County Board of Education voted unanimously to make a request to the Union County Board of County Commissioners to present a bond referendum on the November 2020 General Election ballot; and

NOW, in furtherance of the unanimous vote of the Union County Board of Education please accept this request to the Union County Board of County Commissioners to place a bond referendum on the November 2020 General Election ballot which includes the projects identified in the attached memo for Union County Public Schools, for \$129,503,270 (not including any escalation factors due to time or inflation).

Request authorized by the Union County Board of Education on the 2nd day of June, 2020.

UNION COUNTY BOARD OF EDUCATION

<u>Merell</u> PERSON B

ATTEST:

Clerk to the Board